Press Release

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<u>Rapid.Space</u>, a Hyper Open cloud provider, is pleased to announce it was named the winner of the virtualized radio access network (vRAN) category and will now join <u>TEAC Germany</u>, an ecosystem acceleration center of the Telecom Infra Project (TIP).

The TEAC program annually selects a handful of promising companies to test the deployment of disruptive technologies. This year, there were one hundred participants out of which 12 were selected for pitching. Six of those were then named winners across three different categories. Rapid.Space won the vRAN category due to its unique offerings and its open-source remote radio head (RRH) technology.

Rapid.Space provides sovereignty and trust through full reversibility. Rapid.Space's RRH is designed to support O-RAN through 7.2 protocol, meaning that users don't need to wait for traditional RRH vendors anymore. Some components are licensed, meaning that anyone can "clone" the platform on-premise and audit its source code at cost. However, most of the products are open-source, meaning that anyone can contribute RRH and base stations to extend the worldwide vRAN coverage of Rapid.Space, as long as regular procedures and local legislation on radio frequencies are respected.

In receiving the award, Rapid.Space has now gained access to the TIP acceleration center ecosystem. This means access to advanced infrastructure in the Hubraum campus in Berlin, including cutting-edge technology, and a large network of mentors, investors, and partners from all over the world.

"We have great admiration for TIP's community-based R&D model that guides new ways of developing telecom infrastructures and we are honored to be joining the ranks," says <u>Jean-Paul Smets</u>, CEO at Rapid.Space. "The opportunity to join the TEAC incubator will help us extend the operation management (OM) software of our RRH with Al-powered network management. We look forward to testing and improving our technologies in the field of private networks for industrial automation and Industry 4.0."

For more information about Rapid.Space, visit: www.rapid.space

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About Rapid.Space

Rapid.Space is a cloud provider whose "Hyper Open" approach is based exclusively on the use of fully auditable and reversible software, hardware, and management procedures under open source or source licenses. Rapid.Space has a presence in France, Germany, Sweden, the Netherlands, Bulgaria, as well as Taiwan and Shanxi (China). It covers about 85% of the features of most sophisticated public cloud services while bringing unique benefits in terms of sovereignty, independence, fair pricing, stability, and sustainability to the cloud market.

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